

CALIFORNIA PENSION TRACKER

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Estimated Funded Status of California Public Pension Systems Oct. 31, 2016 (in \$millions except as noted)

Category	CalPERS ^a	CalSTRS ^b	Independent	UCRS	All Systems
1. Actuarial Liability	\$461,360	\$270,780	\$245,537	\$70,290	\$1,047,967
2. Market Assets	\$299,600	\$193,154	\$129,727	\$54,925	\$680,398
3. Actuarial Pension Debt [1-2]	\$161,760	\$77,626	\$115,810	\$15,365	\$370,562
4. Actuarial Funded Ratio [2/1]	64.9%	71.3%	52.8%	78.1%	64.6%
5. Actuarial Pension Debt/Household (\$) ^c	\$12,444	\$5,972	\$8,909	\$1,182	\$28,507
6. Market Liability ^d	\$929,609	\$545,819	\$494,936	\$137,142	\$2,107,506
7. Market Pension Debt [6-2]	\$630,009	\$352,665	\$365,209	\$82,217	\$1,430,100
8. Market Funded Ratio [2/6]	32.2%	35.4%	26.2%	40.0%	32.1%
9. Market Pension Debt/Household (\$) ^c	\$48,466	\$27,130	\$28,095	\$6,325	\$110,017

^a Includes Public Employees' Retirement Fund (PERF), Legislators' Retirement Fund (LRF), Judges' Retirement Fund (JRF), Judges' Retirement Fund II (JRF II). Excludes California Employers' Retirement Benefit Trust Fund (CERBTF).

^b Includes Defined Benefit, Cash Balance DB, and Defined Benefit Supplement. Excludes Medicare Premium Payment. Reflects Sept. 30, 2016 values.

^c Based on 12,998,907 households.

^d Based on 20-Year Treasury Rate, Oct. 31, 2016.

For additional background on definitions and methods, see [Pension Tracker Data & Methodology](#).